

ALLIANZ AUSTRALIA WORKERS' COMPENSATION (VICTORIA) LIMITED

NEWSFLASH Indexation Rates 2023/24

23 June 2023

Indexation of Key Entitlements Effective 1 July 2023

On 15 June 2023, the Victorian Government published indexation rates for 2023/24. The gazette can be found by <u>clicking here</u>.

Increases are as follows:

Weekly Benefits	Rate from 1 July 2023
Claims where entitlement to weekly payments commenced on or after 5 April 2010.	\$2,660
Claims received before 5 April 2010 but made after 12 November 1997.	\$1,960
Claims for weekly benefits to the worker were received prior to 12 November 1997.	\$1,550
Employer Threshold	Rate from 1 July 2023
Employer liability threshold for medical and like services	\$824

Any other questions?

For further information on this or any other Workers' Compensation matter, please contact us on (03)9234 3800.

Source: http://www.gazette.vic.gov.au

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